

Meeting Title	Board of Directors		
Date	18.11.21	Agenda item	Bo.11.21.21

REPORT FROM THE CHAIR OF THE AUDIT COMMITTEE

Presented by	Matthew Horner, Director of Finance		
Author	Barrie Senior – Non-Executive Director and Audit Committee Chairman		
Lead Director	Matthew Horner, Director of Finance		
Purpose of the paper	To provide an update regarding matters covered in the Audit Committee meeting on 2 November 2021		
Key control			
Action required	To note		
Previously discussed at/ informed by	Details of any consultation		
Previously approved at:	Academy/Group	Date	
Key Options, Issues and Risks			
See report attached at Appendix 1			
Analysis			
See report attached at Appendix 1			
Recommendation			
The Board is asked to note and derive assurance from the report at Appendix 1 and approve the terms of reference of the Audit Committee which are attached at Appendix 2.			

Risk assessment						
Strategic Objective	Appetite (G)					
	Avoid	Minimal	Cautious	Open	Seek	Mature
To provide outstanding care for patients			g			
To deliver our financial plan and key performance targets			g			
To be in the top 20% of NHS employers					g	
To be a continually learning organisation				g		
To collaborate effectively with local and regional partners					g	
The level of risk against each objective should be indicated. Where more than one option is available the level of risk of each option against each element should be indicated by numbering each option and showing numbers in the boxes.	Low		Moderate	High	Significant	
	Risk (*)					
Explanation of variance from Board of Directors Agreed General risk appetite (G)						

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Benchmarking implications (see section 4 for details)	Yes	No	N/A
Is there Model Hospital data relevant to the content of this paper?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Is there any other national benchmarking data relevant to the content of this paper?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Is the Trust an outlier (positive or negative) for any benchmarking data relevant to the content of this paper?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Risk Implications	Yes	No
Corporate Risk register and/or Board Assurance Framework Amendments	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Quality implications	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Resource implications	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Legal/regulatory implications	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Diversity and Inclusion implications	<input type="checkbox"/>	<input type="checkbox"/>
Performance Implications	<input type="checkbox"/>	<input type="checkbox"/>

Regulation, Legislation and Compliance relevance
NHS Improvement: (please tick those that are relevant)
<input checked="" type="checkbox"/> Risk Assessment Framework <input checked="" type="checkbox"/> Quality Governance Framework <input checked="" type="checkbox"/> Code of Governance <input checked="" type="checkbox"/> Annual Reporting Manual
Care Quality Commission Domain: Well Led
Care Quality Commission Fundamental Standard: Good Governance
NHS Improvement Effective Use of Resources: Choose an item.
Other (please state):

Relevance to other Board of Director's academies: (please select all that apply)			
People	Quality	Finance & Performance	Other (please state)
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

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Report of the Audit Committee to Board

1 PURPOSE/ AIM

To provide an update regarding key matters covered in and relating to the Audit Committee meeting on 2 November 2021.

2 BACKGROUND/CONTEXT

The agenda of the meeting held on 18 November was driven by the 2021/22 Audit Committee Annual Workplan.

The key matters discussed, considered and from which, where appropriate, assurance was gained were:

- External Audit 2020/21 Performance Review
- External Audit Annual Report 2020/21
- Updates on Limited Assurance Audit Reports
 - Nursing Assessments and Care Plans
 - Asset Management; Stock, Stores and Inventory
- Internal Audit Progress Report
- Counter Fraud Progress Report
- 2019/20 Charitable Funds Accounts and Audit
- 2020/21 Charitable Funds Accounts and Audit
- Board Assurance Framework and Strategic Risk Register
- Clinical Audit Annual Report 2020/21
- Clinical IT applications – assurance
- Data quality – assurance
- Joint Venture Board and third party assurance
- Audit Committee Annual Report to Board 2020/21
- Annual review of Committee terms of reference and submission to Board
- Audit Committee Annual Self Assessment 2021
- Assurance Reports from Academies
- Governance Review Update
- Declarations of interest – Annual report

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3	RECOMMENDATIONS
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The Board is asked to note and derive assurance from this report and, approve the terms of reference for the Audit Committee which are presented at Appendix 2.

4	APPENDIX
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- The Audit Committee Report to the Board, is presented at Appendix 1
- The Audit Committee Terms of Reference are presented at Appendix 2.